

Govt ban on Rs 500 & Rs 1000 notes completes one year today

New Delhi, Nov 8: Government ban on 500 and 1000 rupee notes completes one year today. Prime Minister Narendra Modi announced the demonetisation in an unscheduled live televised address last year this day at 8 pm. He declared that use of all 500 and 1000 banknotes of the Mahatma Gandhi Series would be invalid past midnight, and announced the issuance of new 500 and 2000 bank notes of the Mahatma Gandhi New Series in exchange for the old banknotes.

Government says the measure succeeded in curtailing the shadow economy and crack down on the use of illicit and counterfeit cash to fund illegal activity and terrorism.

Addressing the media in New Delhi yesterday, Finance Minister Arun Jaitley termed demonetisation as a watershed moment in the history of country's economy. He said it was a structural reform under the leadership of Prime Minister Narendra Modi and more money came in mutual

funds, capital market after demonetisation.

Around 18 lakh suspicious cases were identified post note ban where cash deposits did not match the tax profile of the depositor. Over 23 lakh bank accounts with 3.6 lakh crore rupees are under the scanner. The demonetization was done with an aim to curb financing of terrorism and left wing extremism and also to give a boost to digitalization of payments to make India a less cash economy.

A research reveal that stone pelting incidents in Kashmir came down by 75 per cent and incidents of Left Wing Extremism decreased by more than 20 per cent as compared to previous year. Apart from this, 7.6 lakh pieces of counterfeit currency were detected.

It also led to 26.6 per cent increase in the number of new tax payers from 66.5 lakh in 2015-16 to over 84 lakh in 2016-17.

Ruling BJP is observing the day as anti black money day throughout the country to

highlight anti graft steps taken by the government. Senior party leaders and Union ministers will participate in events.

Information and Broadcasting Minister Smriti Irani will flag off Digital Rath to intensify adoption and access of digital payments among traders and consumers. Women and Child Development Minister Maneka Gandhi will address a press

Conference highlighting the steps taken by her Ministry to prevent leakages and anti-corruption measures. Environment Minister Dr Harsh Vardhan will lead a march to mark the day in North Delhi.

Meanwhile the opposition parties including Congress, Left and Trinamool Congress will observe the day as Black day and hold protest at different places in the country. In Delhi, Pradesh Congress committee is organizing a human wall in which senior party Leader Ghulam Nabi Azad, PC Chacko and Ajay Maken will participate.

Demonetisation and GST benefited the country: Chief Minister N. Biren

DIPR

Imphal, Nov 8: Chief Minister N. Biren Singh said that Prime Minister Narendra Modi's bold step of demonetisation was welcomed by the people of the country and it has affected a lot to those wealthy people who don't pay taxes to the government. The demonetisation and implementation of Goods and Services Tax (GST) has benefited various sectors of the country. This was stated by him while giving the message in connection with the observation of "Anti Black Money" Day being held across the country.

Chief Minister said that the objectives of demonetisation was to eradicate black money, to ban fake currency, terrorism and extremist funding, funding of drugs and illegal arms smugglings, to curb the black money menace, to encourage cashless transactions and use digital wallets and their credit/debit cards for money transfer for a transparent National Economy. One of the biggest achievements of demonetisation is that it pushed the country towards a digital economy and has encouraged in bringing a digital transaction revolution in the country. After demonetisation, there has been a 58 per cent increase in digital financial transactions in the country. As a part of digital economy revolution, 52.4 Aadhar card has been linked with 73.62 crore bank accounts, he added.

Stating that the objective of the demonetisation is not just limited to curbing the black money, Chief Minister stated that the government has also taken up certain steps to curb Benami transactions and the use of black money in real estate deals. He mentioned that after the implementation of The Goods and Services



Tax (GST) there has been an increase in government's revenue collection. In Manipur too, the State government has been able to collect a sum of Rs. 184.31 crores as revenue collection from July-September, 2017, he added. N. Biren Singh said that there is a substantial increase in the numbers of Income Tax Returns and demonetisation has boosted income tax collections in the country. The income tax payers have been drastically increased from 66.53 lakhs in 2015-16 to 84.21 lakhs in 2016-17. For the 2016-17 fiscal year around 2 crore individuals have filed e>Returns. For the current year 2017-18, around 3.01 crore individual have filed e-return till now. According to the reports by Banks and Financial institutions, around 4.7 lakhs illegal financial transactions are under scanner in the post

demonetisation period in the country, he mentioned. Chief Minister asserted that under the UPA regime from 2004-2014, the then Government allocated a sum of Rs. 627 crores only for the construction of Jiri-Tupul Railway line in Manipur. However, with the advent of NDA government under the leadership of Narendra Modi, Central Government has earmarked Rs 9,658 crore for the said railway project, he added. He further stated that the railway project is set to complete by December, 2019, three months earlier than the stipulated time. The Central Government has promised to allocate Rs. 25,000 crore for the construction of highways in the State where the construction of Barak and Makru bridge has already begun, he added. With the installation of the

new BJP led Government in Manipur, he said, various social welfare schemes has been launched and implemented whereby LPG connection were given to 21,320 families under Pradhan Mantri Ujjwala Yojana. Under the MUDRA scheme, Rs. 66.72 crore has been sanctioned to provide loans to 9,879 individuals for the year 2017-18. Among them Rs. 63.26 crores have been given to the beneficiaries. With an aim to provide Housing for All by 2022, 39,000 houses PMAY (Gramin) and 26,462 houses under PMAY (Urban) would be constructed in the State. The Nation would celebrate 8th November as "Anti-Black Money" Day and a weeklong observance against the black money and corruption is being held from 4th-12th November, 2017 across the State.

General Strike called off

IT News
Imphal, Nov 8: All Manipur Police Constable recruitment appeared candidates (male 10+2) of 2016 has called off the general strike scheduled from November 10 to November 13, after the government of Manipur has declared the result yesterday evening. In a meeting with media persons the representatives of the candidate's body thank the people of the state particularly the media fraternity for extending support to their agitation.

Congress and Opposition Political Parties observed Black Day

IT News
Imphal, Nov. 8: Manipur Pradesh Congress Committee (MPCC) and opposition political parties in the state today observed Black in protest against the demonetization of Rs. 500 and Rs. 1000 notes. The MPCC earlier staged a sit in protest by displaying banners and playcards with slogans against the

demonetization. Opposition Political parties like the CPI, CPI(M) also staged protest against the demonetization. Later a protest rally was also staged from Congress Bhavan till Sumang Leela Shanglein where a meeting was held.

Speakers on the occasion highlights the impact of demonetization on common people of the country.

2013 constable recruitment appeared body called bandh from tonight

IT News
Imphal, Nov. 8: After the result of the 2016 batch constable recruitment candidates body had

withdrawn the general strike another batch of police constable appeared candidate in 2013 has called 24 hours bandh from tonight.

Rupee down 6 paise Vs USD in late morning deals

New Delhi, Nov 8: The rupee pared its early losses in late morning deals to trade at 65(poin)09 per dollar, still down by 6 paise due to persistent demand for the greenback from importers and banks. The rupee opened lower at

65.13 per dollar as against yesterday's closing level of 65.03 per dollar at the interbank forex market and slipped further to 65.17 per dollar. It regained some of its lost ground to quote at 65.09 at 1025 hrs.

The US dollar slipped against a basket of currencies in early Asian trade, hurt by a media report that suggested the implementation of a centrepiece corporate tax cut under discussion in US tax reforms plans could be delayed.

Ima Keithel building to be handed over to MAHUD dept by Jan 22, 2018: Minister Shyamkumar

IT News
Imphal, Nov. 8: Municipal Administration, Housing and Urban Development Minister Thounaojam Shyamkumar announced that the buildings of Ima Keithel No. 2 (Emino Ina Keithel) and Ima Keithel No. 3 (Phouoibi Ima Keithel), will be handed over to MAHUD Department by January 22, 2018 after completion of the renovation/reconstruction work. Minister Th. Shyamkumar today inspected the renovation work of the Ima Keithel buildings which was badly damaged in the January 4, 2016 earthquake. He interacted with the officials of Works Department, contractor handling the renovation/

reconstruction work and women vendors of Khwairamband Keithel. Addressing mediapersons, the Minister said, the Works Department as well as the contractor have assured that after completion of renovation/reconstruction work Ima Keithel buildings will be handed over to the MAHUD Department on the day of **Phairen Mancham** on January 22, 2018.

Th. Shyamkumar said, the Ima Keithel will be re-inaugurated after consulting the women vendors of the Khwairamband Keithel. MAHUD Minister also said, he feels the pain and understands the anger of the women vendors, who have been demanding the

Government to complete the renovation work at the earliest. He said, the MAHUD Department has already sanctioned Rs 21 crore to the Works Department regarding the renovation/reconstruction work. The department is ready to allocate additional fund if necessary, assured the Minister. During inspection, MAHUD Minister asked the contractor whether lack of fund was causing the delay in the completion of the renovation/reconstruction work. The contractor said, as the damage was intense the renovation/reconstruction work is done with help of all the latest technical support.

Mary Kom does it again, clinch gold in Asian Boxing Championship

Imphal, Nov 8: Indian Boxing queen Mary Kom does it again by winning gold medal in the Asian Boxing Championships in the Light Flyweight category. In the final bout Mary Kom defeated DPR Korea's Kim Hyang Mi by 5-0.

This is Mary Kom's sixth medal in the Asian Women's Boxing Championships and fifth gold medal, having won four gold medals and one silver medal in previous editions of the tournament.

Agency report said that both boxers started the first round looking to attack and get an early lead. Mary Kom landed a number of blows but Kim didn't back down and got in a few punches of her own before the round ended. The second and third rounds were less intense, as Mary Kom took her time before picking her moment to strike. Showcasing her defensive capability, she fended off her challenger whilst also landing



a few punches when the opportunity arose. Her game plan worked and she won the final by a unanimous decision. Despite not qualifying for the 2016 Rio Olympics, this tournament proves there is still plenty left in the tank of "Magnificent Mary" as she added yet another feather in her already illustrious cap. "I am really happy the way this Championship has panned

out. I would like to dedicate this victory to all those who have supported me even though the world had written me off. I would like to thank my coaching staff who worked hard with me over the last few months." Mary Kom said after her victory. "A special word for the professional setup that BFI has put in place, ensuring the best facilities was given during the month-long camp and all

the exposure trips for the team. Also, I am thankful to BFI president Mr. Ajay Singh especially for showing faith in me," added the teary-eyed boxer.

Many thought the celebrated Indian boxer was done with the ring after failing to make it to the 2016 Rio Olympics. However, her run to the final of the Asian Women's Boxing Championships has shown that she is still the gold standard of women's boxing in India.

Before today, Mary Kom's last medal came in the 2014 Asian Games in Incheon, where she became the first Indian woman boxer to win gold in the Women's Flyweight (51 kg) category. Indian boxer Sonia Lather, who made it to the final of the Featherweight category, had to settle for a silver medal as her Chinese opponent Yin Junhua was awarded the bout on a split judges decision.