

Editorial

Imphal Thursday, November 10, 2016

A matter of picking up times- let and let live

Peoples' response to the small medium newspapers particularly those published in the evening in the state of Manipur appear to be just another discouragement to the journalist fraternity who had been rendering service to deliver first hand information to the people of the state. May be there are many reasons for the poor popularity of evengers in the state. For example almost all the evening daily published in Imphal have only one page and none of the publication are printed in black and white only. Besides the paper quality sometimes stand as another reason. But what we the evengers felt is the poor maintenance of the state law and order situation which compelled the Imphalites to shut all their shutters after 6 pm. Evening life is a complete flop in Imphal due to apprehension of various incident - for example travelling after 7 in Imphal city is considered risky for someone as they fear harassment from law enforcing agencies. Even those distributing newspapers do not want to risk their life in such a situation. Yet, our newspaper distributors need credit for helping in sustaining the evening daily media houses in the state.

It is our humble appeal to all the people of the state including the law enforcers to help all the evening daily as information is power for all. Evening daily published in the state including our Imphal Times has been sparing no pains to let the people of the state know the latest happening. Getting information 12 hours ahead will be definitely a matter of 12 hour advancement in every field. Be it in trade, travelling plan, exam preparation everything will be beneficial if the information about it has been learnt earlier. Our Imphal Times is over three years old now. When we start venturing our journey we thought providing best and fast information will certainly served the people regardless of the income we might earn. The fact is that we had never thought of earning profit from Imphal Times. However we do understand that we will require some return for sustaining the media house. Now we manage that and we do not bother about making profit. But we are very serious over our failure to reach out all the Imphalites due to certain factors mentioned above.

Fortunately, we are not that much discourage, as we are able to provide news service to over 15000 people across 83 countries around the world. The audience is speculated base on the response we are getting through our web page. The point here we wanted to focus is to encourage evening life in the state. In 24 hours a day the people of the state had life for only 10 hours. Live begins at 8 and then shuts at 6 pm in Imphal. Imagine, if we could extend our working hour just for 6 more hour we will be picking up 6 hours ahead of what we have achieved so far.

MANIPUR LEGISLATIVE ASSEMBLY SECRETARIAT

NOTIFICATION

Dated, the 9th November, 2016

No.1/13(6)/2014-LA(E)Rct: It is hereby informed to all the candidates who have already received their admit cards for direct recruitment to the following posts in the Manipur Legislative Assembly Secretariat that the written test/shorthand & speed test (Computer typing)/ viva-voce for the same will be held on the date and time as shown below:

Sl. No.	Date	Name of post	Mode of Examination
1.	11-11-2016	Legal Assistant	Written test
2.	12-11-2016 (2nd Saturday)	LDA	Speed Test
3.	13-11-2016 (Sunday)	Reporter Grade - III	Speed test + Short hand Test
4.	15-11-2016	Office Assistant-cum-Computer Opt.	Speed test (Roll No. 0001-0420)
5.	15-11-2016	Legal Assistant	Viva Voce
6.	16-11-2016	Office Assistant-cum-Computer Opt.	Speed test (Roll No. 0421-0842)
7.	16-11-2016	LDA	Viva Voce
8.	17-11-2016	Office Assistant-cum-Computer Opt.	Speed test (Roll No. 0421-0842)
9.	17-11-2016	Reporter Grade - III	Viva -voce
10.	19-11-2016	Office Assistant-cum-Computer Opt.	Viva -voce

Time of reporting : 10.30 AM
Time of Interview : 11.00 AM
Venue : Assembly Secretariat.

Sd/-

G. Tapankumar Sharma
Deputy Secretary (Admn),
Manipur Legislative Assembly
Secretariat

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Why Donald Trump's victory is good news for India

Courtesy: SIFY

By : Sunil Rajguru

The election of US President Donald Trump is good news for India and we can expect our bilateral ties to get even better. While Prime Minister Narendra Modi had formed an excellent rapport with outgoing President Barack Obama, things can get even better under a Trump regime. For one, both of them share the same ideology. Both are seeking a Centre-Right space in a party that has some sections that lean far right. We are seeing a global Right resurgence that included surprise victories of Benjamin Netanyahu in Israel and David Cameron in England some years back. Sonia Gandhi of India's Congress, James Corby of England's Labour and Hillary Clinton of the Democrats all lean Left and they are natural allies. That way Hillary-Modi would have been quite an uneasy alliance, but our Prime Minister doesn't have to worry about that any longer. Modi and Trump also share many traits in common. They are both self-made men who came succeeded against

all odds and nobody gave them a chance to be where they are right now. They are both equally hated by the ecosystem of the MILL—Media Intellectuals Liberals Leftists. So in one way you could call them natural allies and you are sure that they will get along at a personal level. While Trump made a few noises about outsourcing early on in his campaign he later on made all efforts to woo the Indian and Hindu community. The #AbkiBaarTrumpSarkaar which he mouthed was one such example. Trade is one of the biggies of the world today and here too both share commonalities. Both are strongly pro-industry and believe strongly in capitalism unlike so many of the Communist thinking leaders as mentioned above. While Hillary was for status quo, Trump is planning a radical shift in his economic policies. He is planning to get rid of deals like the Trans-Pacific Partnership and is looking to dealing with countries on an individual basis. That way when both Modi and Trump sit to discuss the Indo-US economic ties, they will

do so with a clean slate. Trump is an excellent negotiator and Modi has proved himself to be a shrewd operator with business acumen on the world stage. Trump is also looking to cut down on Chinese dominance on Sino-US trade and he might look to India to fill in the vacuums that may arise from this. If Modi wants to do a strategic trade partnership with America to counter China, then you can be sure that Trump will give a sympathetic ear. That's the same with the foreign policy scene too. Trump has indicated that he is fed up with Pakistan, wants to end the nuclear deal with Iraq and wants to go after the Islamic State in a big way. If that is the case, then he will find that it beneficial to further ties with India. In fact Obama had worsened his ties with Israel and has mentioned on many occasions how he couldn't stand Israeli Prime Minister Netanyahu. But now India, America and Israel can form a strategic troika to counter the mess that has been created in the Middle East. The opportunities are limitless. Trump

seems to have a zero tolerance policies against terrorists and may want to take India's help on the issue. Trump also, based on his statements, seems to have less patience with countries like Pakistan and it remains to be seen whether the rhetoric can be transferred to action against Pakistan. × It is quite possible that both Pakistan and China may find a reduced cash flow from America and India could be an unexpected beneficiary. In fact one must feel that the iron is hot. Trump is looking for a blank slate in both America's economic and foreign policies. Modi is also striving hard to find India's place in the new world order. (Read: World War 3, a new global order & India's game plan) Now that the nuclear deal with America has been kick-started we can build many more nuclear plants with America's help. We are upping our defence ties with America too and could be a major defence partner, something that suits both countries. Incidentally a Trump Tower is already coming up in Mumbai and you must feel that is an omen of things to come!

National & International News

ATMs to be filled with Rs 100 notes

Courtesy Mumbai Mirror
Mumbai, Nov 10: SBI chairperson Arundhati Bhattacharya speaks about how the leading bank in the country is preparing to handle the rush

How is SBI planning to distribute the new Rs 2,000 currency?

At this point of time, we will be giving out more of 100-rupee notes. We have received some amount of notes of Rs 2,000 denomination. Wherever we have got them, they will be distributed. But notes of Rs 2,000 will be given at branches, but not ATMs. The SBI ATMs will be operational from Friday. We are doing evacuation of ATMs and then we will have to put in fresh notes and reconfigure the machines.

When will the exchange of Rs 500 and Rs 1000 notes start?

People can deposit the money in

their account immediately. There is no restriction on depositing amount. If they want to exchange, they can get upto Rs 4,000.

Do you have enough stock of Rs 2,000 notes?

We don't have enough stock of Rs 2,000 notes. But Rs 100 notes are enough. They were not much in demand till now. For example, when one asked for dispensation of Rs 20,000, then the machine would give 39 notes of Rs 500 and five notes of Rs 100. Now we will have to put more notes of Rs 100 in the machines.

Has the SBI asked for enough number of currency notes?

Yes, we have asked for whatever is required, but I can't share the numbers. We have assessed the situation. We have enough for now. The situation should be normal in three to four days.

Mika Singh dines with Grammy-winning singer Shaggy



PTI
Mumbai, Nov 10: Grammy-winning musician Shaggy threw a dinner party for Bollywood playback singer Mika Singh. Mika, 39, thanked the 48-year-old Jamaican singer on Twitter for inviting him over a "lovely" supper. "Had great a dinner with my favourite singer @DiRealShaggy ... Thanks brother for the lovely

dinner... Hope to see you soon... God bless," he wrote, along with a picture of himself with Shaggy at a restaurant. Shaggy, whose real name is Orville Richard Burrell, also took to the micro-blogging site by posting, "Dinner with my Indian crew @mikasingh #videoShoot." The two are reportedly collaborating on a music video.

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Demonetization: Witless and Anti-People

"Black money", it follows, refers not to a stock but to a flow. "Black activities", like "white activities", are meant to earn profits for those engaged in them; and simply keeping a hoard of money earns no profits. What Marx had said about business activities also holds about "black activities", namely that profits are earned not by hoarding money but by throwing it into circulation; the "miser" does the former, the capitalist the latter. And those engaged in "black activities" are capitalists not misers. Of course, in any business money is also held for a shorter or longer period (e.g. during the C-M-C circuit); but this is true as much for "white activities" as for "black activities", so that the belief that the differentia specifica of "black money" is that it is held while "white money" is used for circulation, is completely without any basis. All money circulates, with occasional pauses when it is held, whether it is employed in "black activities" or "white activities". The essence of unearthing "black money" lies therefore in tracking down "black activities", not in attacking money-holdings per se. And this requires honest, systematic, and painstaking investigation. Long before the days of computers, the British Internal Revenue Service had earned the reputation that it would eventually catch up with any tax defaulter simply through a process of grinding and meticulous investigation. True, Britain is a small country compared to India, but that

only means that the size of the tax administering personnel has to be larger, tailored to the needs of the country; and if this is done, then unearthing "black money", at least in the domestic economy, is merely a matter of patient and efficient tax administration. A sizeable portion of "black activities", however, is operated through banks located abroad; indeed some would say that this constitutes much the larger portion. Narendra Modi himself before his election had talked of "bringing back" the "black money" stashed abroad, suggesting that the bulk of "black money" was located abroad, even though his remark displayed the same naive understanding that "black money" referred to a hoard rather than to a range of activities. But if foreign banks constitute the predominant source of funding "black activities", then the demonetization of 500 and 1000 rupee notes, while causing much hardship to ordinary people, will do little to eliminate such activities. This is not the first time that such demonetization of currency notes has occurred in India. In January 1946, the 1000 and 10000 rupee notes were demonetized; and in 1978 the Morarji Desai government had demonetized 1000, 5000 and 10000 rupee notes from the midnight of January 16. But even in 1978, let alone in 1946, this had caused no hardships for the ordinary people, since most of them had scarcely ever seen such a note, let alone possess one. (Even in 1978 Rs. 1000 was a lot of money and common people hardly saw notes of

1000-rupee denomination). But that move of the Morarji Desai government, even though it did not impinge on common people, did not end the scourge of "black money" either. The Modi government's move, while equally ineffective in countering "black money", has the added flaw of impinging severely on common people. Some have argued that, whether or not the demonetization of 500 and 1000 rupee notes itself has the effect of countering "black money", it represents a long-term move away from a cash-using economy, and amounts in that sense to a restraint on unaccounted activities that are typically not financed through recognized institutional channels. But quite apart from the fact that "black activities" financed through foreign banks will still escape detection in a cashless India, the very idea of a cashless India represents a pipedream of a segment of the elite, which is totally unaware of the difficulty that a common person faces in obtaining a credit card, or even opening a bank account (despite Modi's loud boasts about expanding people's bankability). The move towards a cashless economy, while not being realized, will simply become an additional means through which the common people will get squeezed. But, what about the other argument that such demonetization acts against terrorism by preventing the circulation of fake currency notes printed "across the border"? This argument hinges crucially on the assumption that the technology employed in printing the

new legal tender will prevent any possibility of faking it. Let us accept that assumption. Even so, the introduction of such new legal tender which cannot be faked, at the expense of the existing legal tender, could have been effected in a gradual and altogether unobtrusive manner, exactly as the introduction of new currency notes in lieu of the old ones is routinely effected. It is not as if the government was expecting an avalanche of fake notes on the night of November 8; why could it not have avoided the sudden, surprising, and massive attack on the security and convenience of the people that it launched on the night of November 8? What the Modi government has done is unprecedented in the history of modern India. Even the colonial government had shown greater sensitivity to the convenience of the people than the Modi government has done by demonetizing only those notes which were possessed by the super-rich and not those possessed by the people at large. This "emergency measure", however, is in line with the numerous other measures being currently pursued by the Modi government which has embarked on an undeclared "Emergency": it is as fatuous as it is against the people. (Professor Prabhat Patnaik is a reputed economist and scholar. He is Professor Emeritus at Jawaharlal Nehru University and author of several books including *The Value of Money, The Retreat to Unfreedom, A Theory of Imperialism* (co-author Tusa Patnaik))